UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report: February 08, 2008 (Date of earliest event reported)

Forgent Networks, Inc. (Exact name of registrant as specified in its charter)

ТΧ

(State or other jurisdiction of incorporation)

0-20008 (Commission File Number) 74-2415696 (IRS Employer Identification Number)

108 Wild Basin Rd (Address of principal executive offices) **78746** (Zip Code)

512-437-2700

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Uritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing

AUSTIN, TX -- February 8, 2008 -- Asure Software (NASDAQ: ASUR) announced today that on February 4, 2008, the Company received a Nasdaq Staff Deficiency Letter indicating that its common stock is subject to potential delisting from The Nasdaq National Market. The Deficiency Letter was issued due to the bid price of the Company's common stock closing below the minimum \$1.00 per share requirement for a period of 30 consecutive business days, and therefore the Company did not meet the requirement set forth in Nasdaq Marketplace Rule 4450(a)(5). The notice further provides that in accordance with Nasdaq Marketplace Rule 4450(e)(2), the Company will be provided 180 calendar days, or until August 4, 2008, to regain compliance. If the Company cannot demonstrate compliance with Rule 4450(a) (5) by August 4, 2008, the Nasdaq Staff will provide written notification that the Company's securities will be delisted. At that time, the Company may appeal the Nasdaq Staff's determination to delist its securities to a Listing Qualifications Panel.

The Company is currently evaluating all options in response to this notice.

Item 9.01. Financial Statements and Exhibits

(a) Financial statements: None
(b) Pro forma financial information: None
(c) Shell company transactions: None
(d) Exhibits 99.1 Press Release of Forgent Networks, Inc. dated February 08, 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 08, 2008

FORGENT NETWORKS, INC.

By: <u>/s/ Jay Peterson</u> Jay Peterson *Chief Financial Officer*

Exhibit Index

Exhibit No.

99.1

Description Press Release of Forgent Networks, Inc. dated February 08, 2008

Asure Software Receives Notice From the Nasdaq Stock Market Regarding Non-Compliance With the Minimum Bid Price Rule

AUSTIN, TX -- 02/08/2008 -- Asure Software (NASDAQ: ASUR) announced today that on February 4, 2008, the Company received a Nasdaq Staff Deficiency Letter indicating that its common stock is subject to potential delisting from The Nasdaq National Market. The Deficiency Letter was issued due to the bid price of the Company's common stock closing below the minimum \$1.00 per share requirement for a period of 30 consecutive business days, and therefore the Company did not meet the requirement set forth in Nasdaq Marketplace Rule 4450(a)(5). The notice further provides that in accordance with Nasdaq Marketplace Rule 4450(e)(2), the Company will be provided 180 calendar days, or until August 4, 2008, to regain compliance. If the Company cannot demonstrate compliance with Rule 4450(a)(5) by August 4, 2008, the Nasdaq Staff will provide written notification that the Company's securities will be delisted. At that time, the Company may appeal the Nasdaq Staff's determination to delist its securities to a Listing Qualifications Panel.

The Company is currently evaluating all options in response to this notice.

About Asure Software

Headquartered in Austin, Texas, Asure Software (ASUR) (a d/b/a of Forgent Networks, Inc.) empowers small to mid-size organizations and divisions of large enterprises to operate more efficiently, increase worker productivity and reduce costs through a comprehensive suite of ondemand workforce management software and services. Asure's market-leading suite includes products that optimize workforce time and attendance tracking, benefits enrollment and tracking, pay stubs and W2 documentation, expense management, meeting and event management, and asset tracking and reservations. With additional offices in Seekonk, Mass., Vancouver, British Columbia, and Mumbai, India, Asure serves 3,500 customers around the world. For more information, please visit www.asuresoftware.com.

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