

## **Dutton Associates Announces Investment Opinion: Forgent Networks Strong Speculative Buy Rating Maintained By Dutton Associates**

EL DORADO HILLS, Calif., Apr 09, 2007 (BUSINESS WIRE) -- Dutton Associates continues its coverage of Forgent Networks, Inc. (Nasdaq:FORG), maintaining its Strong Speculative Buy rating and \$2.40 price target. The 14-page report by Dutton senior analyst Richard W. West, CFA is available at www.jmdutton.com as well as from First Call, Bloomberg, Zacks, Reuters, Knobias, and other leading financial portals.

Since our January 30, 2007, Research Report, Forgent Networks' Intellectual Property program received positive news when Judge Leonard Davis of the US District Court for the Eastern District of Texas, Tyler Division, handed down his ruling from the Markman Hearing for the United States Patent No. 6,285,746 (the '746 Patent). The ruling was interpreted as positive for Forgent. It is apparent that the case is now wending its way toward the trial date of May 14, 2007, although there may be possible settlements before the trial. Forgent reported its second profitable quarter in a row on March 1, 2007. We raised our rating on January 3, 2007, to Speculative Buy from Neutral with a 12-month price target being set at \$2.00 per share upon considering many factors. Its common stock has moved up from the December 1, 2006, price of \$0.50 per share to its current price of \$1.60 per share on heavy volume (3.2 million daily average shares in the month of December). On February 19, 2007, after Judge Leonard's Markman Hearing ruling, we raised our rating to a Strong Speculative Buy and raised our 12-month price target to \$2.40 per share. At that time, we again cautioned investors to consider the risks from the unknown results of the '746 Patent litigation.

## **About Dutton Associates**

Dutton Associates is one of the largest independent investment research firms in the U.S. Its 31 senior analysts are primarily CFAs and have expertise in many industries. Dutton Associates provides continuing analyst coverage of over 145 enrolled companies, and its research, estimates, and ratings are carried in all the major databases serving institutions and online investors.

The cost of enrollment in our one-year continuing research program is US \$35,000 prepaid for 4 Research Reports, typically published quarterly, and requisite Research Notes. The Firm does not accept any equity compensation. We received \$95,000 from the Company for 11 quarterly Research Reports with coverage commencing on 12/21/2004. Our principals and analysts are prohibited from owning or trading in securities of covered companies. The views expressed in this research report accurately reflect the analyst's personal views about the subject securities or issuer. Neither the analyst's compensation nor the compensation received by us is in any way related to the specific ratings or views contained in this research report or note. Please read full disclosures and analyst background at www.imdutton.com before investing.

SOURCE: Forgent Networks, Inc.

Dutton Associates John M. Dutton, 916-941-8119