SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre <u>Red Oak Pa</u>		-	F	2. Date of Even Requiring State Month/Day/Yea	ment	3. Issuer Name and Ticker or Tr FORGENT NETWO	0,]				
(Last) (F	irst)	(Middle)		06/19/2009		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				5. If Amendment, Date of Original Filed (Month/Day/Year)			
654 BROADWA SUITE 5	Y					Director X Officer (give title below)	10% Own Other (spe below)	10	Applicable For	Line) m filed I	nt/Group Filing (Check by One Reporting		
(Street) NEW YORK N	Y	10012							Y For	son m filed I porting I	by More than One Person		
(City) (S	itate)	(Zip)											
			Т	able I - Nor	n-Derivati	ive Securities Beneficial	lly Owned						
1. Title of Security	(Instr. 4)					. Amount of Securities eneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct(D) (In	Nature of str. 5)	Indirec	t Beneficial Ownership		
Common Stock (\$.01 par va	lue)				1,074,849	I	B	y The Re	d Oak	Fund, LP ⁽¹⁾⁽⁴⁾		
Common Stock (\$.01 par va	lue)				1,510,587	Ι	B	y Pinnac	le Funo	d LLLP ⁽²⁾⁽⁴⁾		
Common Stock (\$.01 par va	lue)				526,669	I	By Bear Market Opportunity Fu L.P. ⁽³⁾⁽⁴⁾		Opportunity Fund,			
			(e.ç			e Securities Beneficially nts, options, convertible		s)					
1. Title of Derivativ	e Security (I	nstr. 4)		2. Date Exerce Expiration Da (Month/Day/Y	ate	 3. Title and Amount of Secu Underlying Derivative Secu 4) 		4. Conversi or	Form		6. Nature of Indirect Beneficial Ownership (Instr. 5)		
				Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Exercise Price of Derivativ Security	or In	:t (D) direct str. 5)			
1. Name and Addre Red Oak Pa		-		-			-		·				
(Last) 654 BROADWA SUITE 5	(First) Y		(Middle)										
(Street) NEW YORK	NY		10012										
(City)	(State)		(Zip)										

1. Name and Address Sandberg Dav		
(Last) 654 BROADWAY SUITE 5	(First)	(Middle)
(Street) NEW YORK	NY	10012
(City)	(State)	(Zip)

Explanation of Responses:

1. Red Oak Partners, LLC ("ROP") serves as the general partner of The Red Oak Fund, LP, a Delaware limited partnership (the "Fund"), the direct owner of the subject securities. David Sandberg is the managing member of ROP and the Fund's portfolio manager.

2. ROP serves as a general partner of Pinnacle Partners, LLC, a Colorado limited liability limited company ("Pinnacle Partners"). Pinnacle Partners manages Pinnacle Fund, LLLP, a Colorado limited liability limited partnership ("Pinnacle Fund"), the direct owner of the subject securities.

3. ROP is the investment advisor to Bear Market Opportunity Fund, L.P., the direct owner of the subject securities, and exercises investment control over the subject securities. David Sandberg is the managing member of ROP and is the portfolio manager of the Bear Market Opportunity Fund, L.P.

4. Each Reporting Person disclaims beneficial ownership of all securities reported herein, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the shares for purposes of Section 16 of the Securities and Exchange Act of 1934 or for any other purpose.

David Sandberg

** Signature of Reporting Person Date

06/23/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.