FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden er response: 0.5

> > 7. Nature of Indirect Beneficial

Ownership (Instr. 4)

Footnotes(3)(4)(5)

11. Nature of Indirect Beneficial Ownership

(Instr. 4)

Check this box if no longer subject to

SILVER OAK MANAGEMENT II, L.P.

C/O SILVER OAK SERVICES PARTNERS LLC

(Middle)

(First)

(Last)

obligati	ons may contir tion 1(b).			File								ities Exch ompany A			of 1934			hours per		-	0
1. Name and Address of Reporting Person* ISYSTEMS HOLDINGS, LLC						2. Issuer Name and Ticker or Trading Symbol ASURE SOFTWARE INC [ASUR]								(Check all ap Dire			(s) to Is				
(Last) (First) (Middle) C/O SILVER OAK SERVICES PARTNERS LLC					3. Date of Earliest Transaction (Month/Day/Year) 06/18/2018												Other (below)	(specify			
1560 SH	ERMAN A	VENUE, SUITE	12	200	4. 1	f Amer	ıdmen	it, Date	e of	Origin	al File	ed (Month	n/Day	/Year)		6. Individual (or Join	nt/Group Fil	ling (C	heck A	pplicable
(Street) EVANSTON IL 60201													Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(S		(Zip																		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)				2A. Exe	Deem	ed Date,	3. Tra	3. Transaction Code (Instr.		4. Securities Acquisposed Of (D) (uired (A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			re of t Benefici ship (Inst	
								Со	de	v	Amo	unt	(A) (D)	or Pi	rice	Reported Transaction (Instr. 3 and					
Common Stock, par value \$0.01 06/18/201			06/18/2018				S	S		500	0,000(1)		\$	16.45 ⁽²⁾	1,026,332		I		See Footnotes ⁽³⁾⁽⁴⁾		
		Ta	abl	le II - Derivati (e.g., pu													l				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	E:	xecution Date, any	4. Transa Code 8)	action (Instr.			tive (Month ties ed		Exercisable and ion Date /Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form Direct or Inc		Beneficia Ownersh ct (Instr. 4)
					Code	v	(A)	(D)		Date Exercis	sable	Expiration Date		Title	Amount or Number of Shares						
1		Reporting Person* LDINGS, LL	<u>.C</u>																		
		(First) SERVICES PAR VENUE, SUITE																			
(Street)	ГОМ	IL		60201																	
(City)		(State)		(Zip)																	
l		Reporting Person* ERVICES PA		TNERS, LL	<u>.C</u>																
(Last) 1560 SH	ERMAN A	(First) VENUE, SUITE	12	(Middle)																	
(Street)	ΓΟΝ	IL		60201																	
(City)		(State)		(Zip)		_															
1. Name ar	nd Address of	Reporting Person*																			

1560 SHERMAN	N AVENUE, SU	ITE 1200
(Street) EVANSTON	IL	60201
(City)	(State)	(Zip)
1. Name and Addres		son* PARTNERS II, L.P.
(Last)	(First)	(Middle)
C/O SILVER OF		PARTNERS LLC ITE 1200
(Street) EVANSTON	IL	60201
(City)	(State)	(Zip)
1. Name and Addres SILVER OAF (Last) C/O SILVER OA 1560 SHERMAN	(First) AK SERVICES I	(Middle) PARTNERS LLC
(Street) EVANSTON	IL	60201
(City)	(State)	(Zip)
1. Name and Addres		son*
(Last) C/O SILVER OA 1560 SHERMAN		(Middle) PARTNERS LLC ITE 1200
(Street) EVANSTON	IL	60201
(City)	(State)	(Zip)

Explanation of Responses:

- $1. \ Represent \ shares \ of \ Asure \ Software \ Inc.'s \ (the \ "Issuer") \ common \ stock \ sold \ in \ an \ underwritten \ secondary \ offering.$
- 2. Represents the sale price to the underwriters in the secondary offering of \$16.45 per share.
- 3. These shares are held directly by iSystems Holdings, LLC. ("Holdings"). Silver Oak iSystems, LLC ("iSystems LLC") is the owner of a controlling interest in Holdings and has the right to appoint a majority of the managers of Holdings. Silver Oak Services Partners II, L.P. ("SOSP II") is the sole member of iSystems LLC. Silver Oak Management II, L.P. ("SOM II") is the general partner of SOSP II. Silver Oak Services Partners, LLC ("SOSP LLC") is the general partner of SOM II. Daniel M. Gill and Gregory M. Barr are the sole members of SOSP LLC, each owning a 50% interest in SOSP LLC, who acting together, have the power to direct the decisions of SOSP II regarding the vote and disposition of securities held directly by Holdings.
- 4. (Continued from footnote 3) Consequently, iSystems LLC, SOSP II, SOM II, SOSP LLC, Mr. Gill and Mr. Barr may be deemed to be an indirect beneficial owner of the shares held directly by Holdings. iSystems LLC, SOSP II, SOM II, SOSP LLC, Mr. Gill and Mr. Barr expressly disclaim beneficial ownership of shares held directly by Holdings, except to the extent of their respective pecuniary interests therein.
- 5. As a result of this transaction, Holdings, iSystems LLC, SOSP II, SOM II, SOSP LLC and Mr. Barr have direct or indirect ownership of the Issuer of less than 10% and are no longer subject to Section 16 reporting with respect to the Issuer. Mr. Gill continues to be subject to Section 16 reporting in his capacity as a Director of the Issuer. Mr. Gill is filling a separate Form 4 for this transaction.

Remarks:

iSystems Holdings, LLC, By: /s/ Daniel M. Gill, President	06/18/2018
Silver Oak Services Partners, LLC, By: /s/ Daniel M. Gill, Managing Partner	06/18/2018
Silver Oak Management II, L.P., By: Silver Oak Services Partners, LLC, its GP, By: /s/ Daniel M. Gill, Managing Partner	06/18/2018
Silver Oak Services Partners II, L.P., By: Silver Oak Management II, L.P., its GP, By: Silver Oak Services Partners, LLC, its GP, By: /s/ Daniel M. Gill, Managing Partner	06/18/2018

Silver Oak iSystems, LLC, By: 06/18/2018

/s/ Daniel M. Gill, President

<u>/s/ Gregory M. Barr</u> <u>06/18/2018</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.