FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AGNICH RICHARD J						2. Issuer Name and Ticker or Trading Symbol FORGENT NETWORKS INC [FORG]									heck all ap	ionship of Reporting F all applicable) Director		Person(s) to Issuer	
(Last)	st) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/27/2007									Offic belo	er (give title w)		Other below	(specify	
100 WILD BASIN KOAD					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)															X For	n filed by One	e Reportir	g Per	son
AUSTIN	TX	7	8746													Form filed by More than One Reporti Person			
(City)	(Sta	ate) (Z	ľip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. and 5)					Secu	ficially d	6. Owner Form: D (D) or Indirect (Instr. 4)	rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		A) or D)	Price	Repo Trans	Reported Fransaction(s) (Instr. 3 and 4)			(111501. 4)
Common Stock 12/27/2						007			P		50,000		A	\$ <mark>0</mark>	.8	62,772			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transac Code (Ir 8)				6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		ount nber	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or In (I) (In 4)	t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Richard J. Agnich

12/31/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).