FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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	OMB Number:	3235-0287							
	Estimated average burden								
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Evolution Act of 1824

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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1. Name and Address of Reporting Person*  BRANNON KELYN						2. Issuer Name <b>and</b> Ticker or Trading Symbol ASURE SOFTWARE INC [ ASUR ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) 3700 N. #350	(F CAPITAL (		Date o		liest Trans	saction	(Mont	h/Da	ay/Year)		X Officer (give title Offier (specify below)  Chief Financial Officer										
(Street) AUSTIN TX 78746					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting Person  Person					
(City) (State) (Zip)																					
		Та	ble I - Non	-Deriv	ative	e Se	cur	ities Ac	quire	ed, D	isp	osed o	f, or Be	nefici	ally	Owned					
Dat					action Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Co	ode V	,	Amount	(A) or (D) Price		e	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 01/2					7/2020				1	A		60,00	00 A \$0 <sup>(1)</sup>		0(1)	70,000			D		
			Table II - D										or Ben			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Co		saction e (Instr.		Derivative		e Exerc ation Day/Y	ate	ole and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exerc	isable	Ex Da	piration ite	Title	Amour or Number of Sha	er		Transaction(s) (Instr. 4)				
Stock Option (Option to Buy)	\$12.61	01/27/2020		Ι	D			100,000	(2	2)	10	/02/2021	Common Stock	100,0	000	(3)	110,0	00	D		
Stock Option (Option to Buy)	\$14.2	01/27/2020		Γ	D			50,000	(2	2)	12	/15/2022	Common Stock	50,00	00	(4)	60,00	00	D		

# **Explanation of Responses:**

- 1. On January 27, 2020, the issuer canceled, pursuant to the issuer's option exchange program, options granted to the reporting person on October 2, 2017 and May 16, 2018. In exchange for the options, the reporting person received a grant of restricted stock units that vest over three years, with the first installment vesting on the first anniversary of the option exchange, and the remainder vesting quarterly thereafter, subject to certain stock price performance goals as described in Section 9 of Offer to Exchange filed with the SEC on December 16, 2020.
- 2. The canceled option provided for vesting in four equal annual installments.
- 3. On January 27, 2020, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on October 2, 2017. In exchange for the option, the reporting person received a grant of restricted stock units.
- 4. On January 27, 2020, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on May 16, 2018. In exchange for the option, the reporting person received a grant of restricted stock units.

# Remarks:

Kelyn Brannon

01/29/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.