

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 10, 2001

VTEL CORPORATION

(Exact Name of Registrant as Specified in Charter)

| | | |
|---|-----------------------------|--------------------------------------|
| DELAWARE | 0-20008 | 74-2415696 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 108 Wild Basin Road, Austin, Texas | 78746 |
| (Address of Principal Executive Offices) | (Zip Code) |

Company's telephone number, including area code: (512) 437-2700

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

On August 9, 2001 VTEL Corporation, doing business as Forgent Corporation, announced it has finalized its organizational planning and has completed a reduction in staff across the company's operations. Approximately 65 employees worldwide will be assisted with outplacement support and severance. The reduction affects 16 employees in Austin, 30 in King of Prussia, and 19 remote/international. The company remains committed to reducing costs and further developing its professional services and video network management software business lines.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VTEL CORPORATION

Date: August 10, 2001

By: /s/ Jay Peterson

Jay Peterson
Chief Financial Officer

