UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: June 11, 2021

(Date of earliest event reported)

Asure Software, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> <u>1-34</u>

(Commission File Number)

74-2415696 (IRS Employer Identification Number)

3700 N. Capital of Texas Hwy, Suite 350, Austin, TX

(State or other jurisdiction

of incorporation)

(Address of principal executive offices)

78746 (Zip Code)

512-437-2700

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if changed since last report)

Check the appropriate	box below if the	Form 8-K f	ling is intended	to simultaneously	satisfy the	filing obligation	of the registrant	under any	of the
following provisions:									

→ written communications	pursuant to Rule 425	under the Securities A	ACT (17 CFR 230.425)

- \square Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	ASUR	Nasdaq Capital Market
Series A Junior Participating Preferred Share Purchase Rights	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 193	4 (§240.12b-2 of this
chapter)	

Emerging growth company \Box .

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box



Item 1.02 Termination of a Material Agreement.

On April 15, 2020, we received a unsecured loan in the amount of \$8,855,605 (the "PPP Loan") from Pinnacle Bank (the "Lender") under the Paycheck Protection Program. On June 11, 2021, we received notice from our Lender that the Small Business Administration ("SBA") has approved our application for forgiveness of our PPP Loan. The amount of the forgiveness is \$8,560,393, which is the amount we requested in our forgiveness application and is less than the original principal balance due, in part, to changes in SBA guidance following the date of our original loan application. Following the grant of forgiveness, we had an outstanding balance of \$299,830, including \$4,618 in accrued interest on our PPP Loan, which we paid in full on June 15, 2021.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASURE SOFTWARE, INC.

Dated: June 15, 2021 By: /s/ John Pence

John Pence, Chief Financial Officer