

April 2, 2018

## **Asure Software Acquires Evolution HCM Customer Portfolio from Wells Fargo Business Payroll Services**

AUSTIN, Texas, April 02, 2018 (GLOBE NEWSWIRE) -- **Asure Software** (NASDAQ:ASUR), a leading provider of Human Capital Management (HCM) and workplace management software, today announced the acquisition of Wells Fargo Business Payroll Services' Evolution HCM customer portfolio. Wells Fargo customers who use the Evolution HCM payroll platform will transfer from Wells Fargo Business Payroll Services to Asure Software for payroll servicing. Wells Fargo Business Payroll Services is a division of Wells Fargo & Company. Evolution HCM is Asure Software's fully-integrated payroll, HR, and tax management software platform that offers service providers unparalleled accuracy, productivity, and financial control.

"Wells Fargo Business Payroll Services customers, who use the Evolution payroll platform, will continue experience the same security and service they have come to expect, along with the added opportunity to benefit from Asure Software full suite of innovative products and services," said Pat Goepel, CEO of Asure Software. "We look forward to a fruitful relationship with our new customers while they experience a seamless transition of their payroll services to Asure Software."

Asure's vision is to deliver a global, innovative, single solution for SaaS-based HCM and workplace technologies, to support an evolving workforce. With the addition of the Wells Fargo Business Payroll Services customer portfolio to Asure we will be able to provide them with new tools to be successful. Our solutions of workspace management, time & labor management, HR consulting and benefits provides a new opportunity for these customers to experience the full suite of Asure solutions.

The transaction is effective on April 1, 2018 and a complete transition of the customer base is expected by July 2, 2018.

### **About Asure Software**

Asure Software (NASDAQ:ASUR), headquartered in Austin, Texas, offers intuitive and innovative solutions designed to help organizations of all sizes and complexities build companies of the future. Our cloud platforms enable more than 100,000 clients direct and indirect, worldwide to better manage their people and space in a mobile, digital, multi-generational, and global workplace. Asure Software's offerings include a fully-integrated HCM platform, flexible benefits and compliance administration, HR consulting, and time and labor management as well as a full suite of workspace management solutions for conference room scheduling, desk sharing programs, and real estate optimization. For more information, please visit [www.asuresoftware.com](http://www.asuresoftware.com).

### **"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995**

Statements in this press release regarding purchasing company business and financial performance which are not historical facts are "forward-looking statements" that involve various risks and uncertainties, including those described in our filings and reports with the Securities and Exchange Commission. Such risks and uncertainties could cause actual results to differ materially from those contained in the forward-looking statements. In particular, there is no assurance that Asure Software will achieve any particular level of revenues or income, consummate any additional acquisitions or successfully integrate any future acquired businesses. All forward-looking statements in this press release are based on information available to Asure Software as of the date hereof and Asure Software assumes no obligation to publicly update any forward-looking statement to reflect events or circumstances occurring after the date of this press release.

### **Company Contact:**

Kelyn Brannon, CFO  
Asure Software  
888-323-8835  
[keyln.brannon@asuresoftware.com](mailto:keyln.brannon@asuresoftware.com)

Stacy Zellner, Director of Marketing  
Asure Software  
888-323-8835  
[szellner@asuresoftware.com](mailto:szellner@asuresoftware.com)