

Asure Software Announces Results for the 2007 Fiscal Fourth Quarter

Company Reports \$2.2M in Profit, Software Revenue Growth of 32%

AUSTIN, TX, Sep 26, 2007 (MARKET WIRE via COMTEX News Network) -- Asure Software (NASDAQ: ASUR) today announced results for the 2007 fiscal fourth quarter ended July 31, 2007. For the quarter, the company reported net income of approximately \$2.2 million. Highlights for the quarter include:

- Grew NetSimplicity revenues by 32% over the prior quarter and 52% over the prior fiscal year
- Achieved profitability for the fourth consecutive quarter
- Generated cash from the NetSimplicity Software business
- Decreased operating expenses to \$3.2M due to the conclusion of the litigation related to the '746 patent trial
- Realized \$8M in IP revenue from the '746 patent, finalizing the Intellectual Property program
- Grew working capital by \$1.9M and cash from \$26.1M to \$35.1M

"We continue to be very pleased with the performance of the NetSimplicity Software business," said Richard N. Snyder, Chairman and Chief Executive Officer of Asure Software. "The fourth quarter was particularly strong, driven by the release of V7.5 of Meeting Room Manager, which contained significant enhancements to the Outlook plug-in capability. These features appeal to the enterprise segment leading to more wins, a higher average selling price, and more marquee accounts. In addition, our recently announced acquisition of iEmployee creates an opportunity for us to become a leader in the SaaS workforce management marketplace."

NetSimplicity Software

NetSimplicity Software revenue grew by 32% to \$1.3M for the fourth quarter of fiscal 2007, as compared to the prior quarter. In addition to revenue growth, software bookings increased to \$1.6M, marking the third consecutive quarter of bookings growth for NetSimplicity. Margins for NetSimplicity continued to be a strong 80%. In addition, the NetSimplicity Software business generated cash this past fiscal quarter.

Fourth Quarter Results

Revenue was approximately \$9.3M for the 2007 fiscal fourth quarter compared to \$21.0M for the 2007 fiscal third quarter. Total operating expenses were \$3.2M, a decrease of approximately \$1M from the prior quarter. The company reported net income of \$2.2M or \$0.08 per share for the fourth fiscal quarter of 2007, as compared to net income of \$6.0 million or \$0.23 per share for the third quarter of 2007. Cash and investments were \$35.1M for the quarter.

Conference Call and Webcast

Asure Software has scheduled a conference call with the investment community for Wednesday, September 26, 2007, at 10:00 a.m. CT (11:00 a.m. ET) to discuss the quarter and outlook. To take part, dial 866-203-2528 ten minutes before the conference call begins, ask for the Asure event, and use a pass code of 88989179. International callers should dial 617-213-8847, and use a pass code of 88989179. Investors, analysts, media and the general public will also have the opportunity to listen to the conference call over the Internet by visiting the investor relations page of Asure's web site at www.asuresoftware.com. To listen to the live call, please visit the web site at least 15 minutes early to register, download and install any necessary audio software. For those who cannot listen to the live broadcast, a replay will be available shortly after the call on the investor relation's page of our web site at www.asuresoftware.com.

About Asure Software

Headquartered in Austin, Texas, Asure Software (ASUR), (a d/b/a of Forgent Networks, Inc.), empowers small to mid-size organizations and divisions of large enterprises to operate more efficiently, increase worker productivity and reduce costs through a comprehensive suite of on-demand workforce management software and services. Asure's market-leading suite includes products that optimize workforce time and attendance tracking, benefits enrollment and tracking, pay stubs and W2 documentation, expense management, meeting and event management, and asset tracking and reservations. With additional offices in Seekonk, Mass., Vancouver, British Columbia, and Mumbai, India, Asure serves 3,500 customers around the world.

For more information, please visit www.asuresoftware.com.

Safe Harbor

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995:

Statements in this press release regarding Forgent's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.

FORGENT NETWORKS, INC.			
CONSOLIDATED BALANCE SHEETS			
(Amounts in thousands, except per share	data)		
	JULY 31,		
	2006	2007	
ASSETS			
Current assets:			
Cash and equivalents, including restricted cash			
of \$543 and \$0 at July 31, 2006 and 2007,			
respectively	\$ 16,206	\$ 33,524	
Short-term investments		1,538	
Accounts receivable, net of allowance for			
Doubtful accounts of \$13 and \$21 at July 31,			
2006 and 2007, respectively	714	1,040	
Prepaid expenses and other current assets	274	211	
Total current assets	17,194	36,313	
Property and equipment, net	788	767	
Intangible assets, net	4		
Other assets	3	212	
	\$ 17.989	\$ 37,292	
		=======	
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 3,631	\$ 10,970	
Accrued compensation and benefits	547		
Other accrued liabilities		855	
Notes payable, current portion	313		
Deferred revenue		1,076	
Total current liabilities	6.081	13,458	
Long-term liabilities:	-,	,	
,			

Deferred revenue	11	28
Other long-term obligations	1,777	1,186
Total long-term liabilities	1,788	1,214
Stockholders' equity:		
Preferred stock, \$.01 par value; 10,000 authorized;		
None issued or outstanding		
Common stock, \$.01 par value; 40,000 authorized;		
27,163 and 27,388 shares issued, 25,373 and 25,598		
shares outstanding at July 31, 2006 and 2007,		
respectively	271	274
Treasury stock at cost, 1,790 shares at July 31,		
2006 and 2007, respectively	(4,815)	(4,815)
Additional paid-in capital	265,406	265,647
Accumulated deficit	(250,754)	(238,506)
Accumulated other comprehensive income	12	20
Total stockholders' equity	10,120	22,620
	\$ 17,989	\$ 37,292

FORGENT NETWORKS, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS

(Amounts in thousands, except per share data)

	For the Three Months Ended		For the Twelve Months Ended	
	July 31,	April 30,	July 31,	
	2007	2007	2007 2006	
	(Unaudited)	(Unaudited)		
Revenues:				
Intellectual property				
licensing	\$ 8,000	\$ 20,000	\$ 36,162 \$ 12,105	
S. St	1 200	070	4 245 2 701	
Software and services			4,245 2,791	
m-+-1			40,407 14,896	
lotal revenues			40,40/ 14,096	
Cost of sales:				
Intellectual property	4 405		40.050 5.055	
			18,270 7,057	
Software and services				
Total cost of sales			19,232 7,908	
Gross margin	4,889	10,190	21,175 6,988	
Operating expense:				

operating expense.				
Selling, general and				
administrative	2,999	3,971	12,008	10,271
Research and				
development	182	180	611	618
Amortization of				
intangible assets			4	28
Total operating				
expenses	3,181	4,151	12,623	10,917
Income (Loss) from				
operations		6,039		
Other income (expense):				
Interest income		202		
Gain on sale of assets	3		2,899	
Interest expense and				
other		(25)		
Total other income		177		
Income (Loss) from				
operations, before income				
taxes	2,079	6,216	12,343	(3,511)
Provision for income taxes	76	(170)	(94)	(44)
Net income (loss)	\$ 2,155	\$ 6,046	\$ 12,249	\$ (3,555)
	========	========	=======	=======
Basic and diluted income				
(loss) per share:				
Basic	\$ 0.08	\$ 0.24	\$ 0.48	\$ (0.14)
	========	========	=======	=======
Diluted	\$ 0.08	\$ 0.23	\$ 0.47	\$ (0.14)
	========	=======	======	======
Waighted average charge				
Weighted average shares				
outstanding:	25 500	25 500	25 515	25 204
Basic	25,598	-		
Diluted	26,155	26,202	26,049	25,294

Media contact: Susan Tull 512.577-2956 susan tull@asuresoftware.com

SOURCE: Asure Software